

Loksatta Party

National Council Meeting held in Hyderabad on 3^{rd} , 4^{th} & 5^{th} April, 2015

Resolution No - VII

Resolved,

"Pursuant to Article XXVI of LSP Constitution, the National Council (NC), after taking in to account, various past representations by various LSP units, unanimously decided to provide incentive structure to generate memberships and Donations at each unit level.

Goal: Provide incentive structure to generate memberships and donations at each unit level

- Bank accounts will be opened only at National and State levels for maintaining financial discipline including Service Tax issues and for income tax / ECI filing on time. Bank account at State level will be only expenditure i.e. expenses account and NO deposits shall be made in state unit's bank accounts.
- Membership fees and donations are all managed centrally from IMS and distributed to the state units, which in turn shall distribute to the units below as may be prescribed.
- Offline membership fees and donations are to be deposited only in the designated national bank account and the data recorded in LSP's Information Management System
- Tax receipts, Donation certificates and Membership ID cards are generated and downloadable from IMS
- All units will have target corpus to build, from which operational expenses can be met



Loksatta Party

• Membership Fees Distribution

➤ National: 5%
➤ State: 10%

➤ District/Municipal Corporation Level: : 15%

➤ Constituency : 70%

- 100% Donations shall remain with respective unit that is generating it.
- Local units can receive funds from the national/state treasury only for any national/state program respectively taken up based on the program budget and targets taken
- Election time resource (Only Donations) sharing shall be as prescribed.

-Sd-

Surendra Srivastava

Chairperson, National Council,

Place: Hyderabad

Date: 27th April, 2015